

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SANBASE CORPORATION LIMITED

莊皇集團公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8501)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 10 SEPTEMBER 2019

The board (the “**Board**”) of directors (the “**Directors**”) of Sanbase Corporation Limited (the “**Company**”) is pleased to announce that the proposed resolutions as set out in the circular of the Company (the “**AGM Circular**”) and the notice (the “**AGM Notice**”) of annual general meeting of the Company, both dated 28 June 2019, were duly passed by the shareholders of the Company (the “**Shareholder(s)**”) by way of poll at the annual general meeting of the Company held on 10 September 2019 (the “**AGM**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the AGM Circular and the AGM Notice.

POLL RESULTS

The poll results in respect of all the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Number of votes and approximate percentage of total number of votes	
		For	Against
1.	To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors and the independent auditors of the Company for the year ended 31 March 2019.	150,000,514 (99.31%)	1,040,000 (0.69%)
2.	To declare a final dividend of HK\$3.1 cents per share of the Company (the “ Share(s) ”) for the year ended 31 March 2019.	150,000,514 (99.31%)	1,040,000 (0.69%)

Ordinary Resolutions		Number of votes and approximate percentage of total number of votes	
		For	Against
3.	(a) To re-elect Mr. Wong Sai Chuen as an executive Director.	150,000,514 (99.31%)	1,040,000 (0.69%)
	(b) To re-elect Mr. Wong Kin Kei as an executive Director.	150,000,514 (99.31%)	1,040,000 (0.69%)
	(c) To re-elect Ms. Hui Man Yee Maggie as an executive Director.	150,000,514 (99.31%)	1,040,000 (0.69%)
4.	To authorise the Board to fix the Directors' remuneration.	150,000,514 (99.31%)	1,040,000 (0.69%)
5.	To re-appoint PricewaterhouseCoopers as the Company's independent auditors and to authorise the Board to fix their remuneration.	150,000,514 (99.31%)	1,040,000 (0.69%)
6.	(A) To grant a general and unconditional mandate to the Directors to allot, issue and deal with additional Shares for an aggregate not exceeding 20% of the total number of Shares in issue as at the date of passing this resolution (the " Issue Mandate ")*;	150,000,514 (99.31%)	1,040,000 (0.69%)
	(B) To grant a general and unconditional mandate to the Directors to repurchase Shares not exceeding 10% of the total number of Shares in issue as at the date of passing this resolution (the " Repurchase Mandate ")*;	150,000,514 (99.31%)	1,040,000 (0.69%)
	(C) Conditional upon resolutions 6(A) and 6(B) being passed, to extend the Issue Mandate by addition to the number of Shares repurchased by the Company pursuant to the Repurchase Mandate*.	150,000,514 (99.31%)	1,040,000 (0.69%)

* The description of such resolutions is by way of summary only. Full text of the resolutions is set out in the AGM Circular and the AGM Notice.

As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were duly passed as ordinary resolutions at the AGM. As at the date of the AGM, the number of Shares in issue was 200,000,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against all the resolutions proposed at the AGM. No Shareholder was required under the Rules Governing the Listing of Securities on GEM of the Stock Exchange to abstain from voting on the resolutions at the AGM. None of the Shareholders have stated their intention in the AGM Circular to vote against or to abstain from voting on any of the resolutions at the AGM.

Tricor Investor Services Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

By order of the Board of
Sanbase Corporation Limited
Wong Sai Chuen
*Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 10 September 2019

As at the date of this announcement, the Board comprises Mr. Wong Sai Chuen (Chairman and Chief Executive Officer), Mr. Wong Kin Kei (Chief Operating Officer) and Ms. Hui Man Yee Maggie being the executive Directors; and Mr. Cheung Ting Pong being the non-executive Director; and Mr. Fan Chun Wah Andrew J.P., Mr. Wu Kam On Keith and Mr. Pang Chung Fai Benny being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at www.sanbase.com.hk.