

*Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus of Sanbase Corporation Limited (the “**Company**”) dated 18 December 2017 (the “**Prospectus**”).*

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This announcement is for information purposes only and does not constitute an offer or invitation to induce an offer by any reason to, acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been, and will not be, registered under the U.S. Securities Act. The securities may not be offered or sold, pledged or transferred in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer and is not currently intended to be any public offer of securities in the United States.

Potential investors of the Offer Shares should note that the Joint Global Coordinators (for themselves and on behalf of the Underwriters) has the absolute right in certain circumstances to terminate the Underwriting Agreements upon giving notice in writing to the Company if any of the events set out in the section headed “Underwriting — Underwriting arrangements and expenses — Grounds for termination” in the Prospectus occurs at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be Thursday, 4 January 2018).

Sanbase Corporation Limited

莊皇集團公司

(Incorporated in the Cayman Islands with limited liability)

LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF GLOBAL OFFERING

Number of Offer Shares : 50,000,000 Shares
Number of Hong Kong Public Offer Shares : 5,000,000 Shares
Number of International Placing Shares : 45,000,000 Shares
Offer Price : HK\$1.56 per Offer Share,
plus brokerage fee of 1%,
SFC transaction levy of 0.0027% and
Stock Exchange trading fee of 0.005%
Nominal Value : US\$0.001 per Share
Stock Code : 8501

Sole Sponsor



China Everbright Capital Limited

Joint Global Coordinators



China Everbright Securities (HK) Limited



Joint Bookrunners



China Everbright Securities (HK) Limited



RHB Securities Hong Kong Limited

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price and Net Proceeds from the Global Offering

- The Offer Price has been determined at HK\$1.56 per Offer Share (excluding brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$1.56 per Offer Share and 50,000,000 Offer Shares, the net proceeds from the Global Offering after deducting the underwriting commission and fees and other estimated expenses payable by the Company in relation to the Global Offering, are estimated to be approximately HK\$56.9 million. The Company intends to apply such net proceeds in accordance with the purposes set out in the section headed “Statement of Business Objectives and Use of Proceeds” in the Prospectus.

Applications under the Hong Kong Public Offer

- The Offer Shares initially offered under the Hong Kong Public Offer have been significantly over-subscribed. A total of 2,455 valid applications were received pursuant to the Hong Kong Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service for a total of 42,824,000 Hong Kong Public Offer Shares, representing approximately 8.56 times of the total number of 5,000,000 Hong Kong Public Offer Shares initially available for subscription under the Hong Kong Public Offer.
- The reallocation procedures as disclosed in the section headed “Structure and Conditions of the Global Offering” in the Prospectus have not been applied. As the number of Offer Shares validly applied for in the Hong Kong Public Offer is less than 15 times of the number of Offer Shares available under the Hong Kong Public Offer, no Offer Shares have been reallocated from the International Placing to the Hong Kong Public Offer.

International Placing

- The Offer Shares initially offered under the International Placing have been moderately over-subscribed. A total of 69,884,000 International Placing Shares have been subscribed, representing approximately 1.55 times of the total number of 45,000,000 International Placing Shares initially available for subscription under the International Placing. The final number of Offer Shares under the International Placing allocated to 197 placees is 45,000,000 Shares, representing 90% of the total number of the Offer Shares under the Global Offering. A total of 132 placees have been allotted International Placing Shares of five board lots or less, representing approximately 67.01% of the 197 placees under the International Placing and approximately 2.03% of International Placing Shares.

- The Directors confirm that, to the best of their knowledge and belief, all placees and their ultimate beneficial owners under the International Placing are independent and not core connected persons of the Company and any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, significant shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates within the meaning of the GEM Listing Rules, and are not any person or group of persons as stated in Rule 10.12(4) of the GEM Listing Rules or any nominees of the foregoing, and none of the International Placing Shares subscribed by the placees has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, significant shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, significant shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. None of the Sole Sponsor, the Joint Global Coordinators, the Joint Bookrunners and the Underwriters or their respective associates and connected clients of the lead broker or of any distributors has taken up any Offer Shares for its own benefit under the Global Offering. No placee has been or will be, individually, placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. None of the placees under the International Placing, individually, will become a substantial shareholder (as defined in the GEM Listing Rules) of the Company after completion of the Global Offering. The Directors also confirm that there will not be any new substantial shareholder of the Company within the meaning of the GEM Listing Rules immediately after the completion of the Global Offering.
- The Directors also confirm that, immediately after completion of the Global Offering, the Company will comply with Rule 11.23(7) of the GEM Listing Rules and the public float of the Company will be 25% of the enlarged issued share capital of the Company, and the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rule 11.23(8) of the GEM Listing Rules. The Directors also confirm that there will be at least 100 Shareholders at the time of the Listing in compliance with Rule 11.23(2)(b) of the GEM Listing Rules.

Offer Size Adjustment Option

- In connection with the Global Offering and pursuant to the International Underwriting Agreement, the Company has granted to the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) a right (but not an obligation) to exercise, at any time during the period from the date of International Underwriting Agreement to Wednesday, 3 January 2018, the Offer Size Adjustment Option, to require the Company to issue up to an aggregate of 7,500,000 additional new Shares, representing 15% of the number of the Offer Shares initially available under the Global Offering. These Shares will be issued at the Offer Price for the purpose of covering excess demand in the International Placing, if any. The Offer Size Adjustment Option has not been exercised by the Joint Global Coordinators and has accordingly lapsed and cannot be exercised at any future date.

Results of Allocations

- In relation to the Hong Kong Public Offer, the Company announces that the results of allocations, including applications made under **WHITE** or **YELLOW** Application Forms or through giving **electronic application instructions** to HKSCC via CCASS or through the **HK eIPO White Form**, which include the Hong Kong identity card/passport/Hong Kong business registration numbers (where appropriate) of successful applicants under the Hong Kong Public Offer will be available at the times and dates and in the manner specified below:
 - in the announcement to be posted on the Company's website at <http://www.irasia.com/listco/hk/sanbase/index.htm> and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Wednesday, 3 January 2018;
 - from the designated results of allocations website at www.tricor.com.hk/ipo/result with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Wednesday, 3 January 2018 to 12:00 midnight on Tuesday, 9 January 2018;
 - by telephone enquiry line by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, 3 January 2018 to Monday, 8 January 2018 on a business day; and
 - in the special allocation results booklets which will be available for inspection during opening hours from Wednesday, 3 January 2018 to Friday, 5 January 2018 at all the receiving bank's designated branches.

Despatch/Collection of Share Certificates and Refund Cheques

- Applicants who have applied for 1,000,000 or more Hong Kong Public Offer Shares on **WHITE** Application Forms and have provided all information required by the Application Forms and applicants who have applied for 1,000,000 or more Hong Kong Public Offer Shares through the **HK eIPO White Form** service by submitting an electronic application through the designated website www.hkeipo.hk and their applications are wholly or partially successful, may collect their share certificate(s) in person from Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 3 January 2018 or such other date as notified by the Company on the website of the Company at <http://www.irasia.com/listco/hk/sanbase/index.htm> or the website of the Stock Exchange at www.hkexnews.hk.
- Share certificates for Hong Kong Public Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** service which have applied for less than 1,000,000 Hong Kong Public Offer Shares, are expected to be despatched to those entitled to the address specified in the relevant **WHITE** Application Forms or in the relevant application instructions through the **HK eIPO White Form** service by ordinary post at their own risk on or before Wednesday, 3 January 2018.

- Wholly or partially successful applicants on **YELLOW** Application Forms will have their share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their or the designated CCASS Participant's stock accounts as stated in the **YELLOW** Application Forms on Wednesday, 3 January 2018 or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Share certificates for the Hong Kong Public Offer Shares allotted to applicants giving **electronic application instructions** to HKSCC via CCASS will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as instructed by them electronically, on Wednesday, 3 January 2018, or, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS should check the number of Hong Kong Public Offer Shares allocated to them and the amount of refund monies (if any) payable (if they applied by giving **electronic application instructions** to HKSCC via CCASS) with that CCASS Participant.
- Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 3 January 2018 or any other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Hong Kong Public Offer Shares to the CCASS Investor Participant's stock accounts, the applicant may check the new account balance (and the amount of refund monies payable to them if they apply by giving **electronic application instructions** to HKSCC via CCASS) via CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to such applicant activity statements showing the number of Offer Shares credited to their CCASS Investor Participant's stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the amount of refund monies credited to their respective designated bank accounts.
- Applicants on **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 Hong Kong Public Offer Shares or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms, may collect their refund cheque(s) (where applicable) in person from Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 3 January 2018. If such applicants do not collect their refund cheque(s) personally within the time specified for collection, the refund cheque(s) will be despatched promptly to the address specified in their Application Forms by ordinary post at their own risk.

- Refund cheques for wholly or partially successful or unsuccessful applicants on **WHITE** or **YELLOW** Application Forms which have applied for less than 1,000,000 Hong Kong Public Offer Shares, are expected to be despatched by ordinary post to those entitled at their own risks on or before Wednesday, 3 January 2018.
- Applicants who have applied through the **HK eIPO White Form** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Auto Refund payment instructions on Wednesday, 3 January 2018. Applicants who have applied through the **HK eIPO White Form** service and paid the application monies through multiple bank accounts, refund monies (if any) in the form of refund cheque(s) will be despatched to the address as specified in their **HK eIPO White Form** service application instructions by ordinary post and at their own risk on or before Wednesday, 3 January 2018.
- Applicants who have applied by giving **electronic application instructions** to HKSCC to apply on their behalf, all refunds are expected to be credited to their designated bank accounts (if the applicants have applied as a CCASS Investor Participant) or the designated bank account of their broker or custodian on Wednesday, 3 January 2018.
- Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. (Hong Kong time) on Thursday, 4 January 2018, provided that (i) the Global Offering has become unconditional in all respects; and (ii) none of the Underwriting Agreements has been terminated in accordance with its own terms.
- The Company will not issue any temporary documents of title in respect of the Offer Shares or any receipt for sums paid on application for the Offer Shares.

Commencement of Dealings

- Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, 4 January 2018, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, 4 January 2018. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 8501.
- **Investors should be aware that the concentration of Shareholders may affect the liquidity of the Shares. Consequently, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

OFFER PRICE

The Offer Price has been determined at HK\$1.56 per Offer Share (excluding brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$1.56 per Offer Share and 50,000,000 Offer Shares, the net proceeds from the Global Offering to be received by the Company, after deducting the underwriting commission and fees and other estimated expenses payable by the Company in relation to the Global Offering, are estimated to be approximately HK\$56.9 million. The Company currently intends to apply such net proceeds as follows:

- approximately 60% of the net proceeds or approximately HK\$34.1 million will be used for the project execution and start-up costs for our projects;
- approximately 20% of the net proceeds or approximately HK\$11.4 million, for recruiting high caliber and experienced managers and supervisors for the expansion of our project teams and renting additional office space to provide additional work space for our expanding employee teams and conference rooms for holding meetings;
- approximately 7% of the net proceeds or approximately HK\$4.0 million, for revamping our project management and execution system;
- approximately 3% of the net proceeds or approximately HK\$1.7 million, for implementation of ERP system; and
- approximately 10% of the net proceeds or approximately HK\$5.7 million, for additional working capital and other general corporate purposes.

Please refer to the section headed “Statement of Business Objectives and Use of Proceeds” in the Prospectus for more details of the Company’s intended use of the net proceeds from the Global Offering.

APPLICATIONS UNDER THE HONG KONG PUBLIC OFFER

The Offer Shares initially offered under the Hong Kong Public Offer have been significantly over-subscribed. The Company announces that at the close of the application lists at 12:00 noon on Thursday, 21 December 2017, a total of 2,455 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service) were received pursuant to the Hong Kong Public Offer for a total of 42,824,000 Hong Kong Public Offer Shares, representing approximately 8.56 times of the total number of 5,000,000 Hong Kong Public Offer Shares initially available under the Hong Kong Public Offer.

One application has been rejected due to dishonoured cheques or rejection of electronic payment instructions. Eight multiple or suspected multiple applications have been identified and rejected. No invalid application which was not completed in accordance with the instructions on the relevant Application Form has been identified. No application for more than 50% of the Hong Kong Public Offer Shares initially available under the Hong Kong Public Offer (that is, more than 2,500,000 Hong Kong Public Offer Shares) has been identified. The Offer Shares offered in the Hong Kong Public Offer will be conditionally allocated on the basis set out in the paragraph “Basis of allotment under the Hong Kong Public Offer” below.

The reallocation procedures as disclosed in the section headed “Structure and Conditions of the Global Offering” in the Prospectus have not been applied. As the number of Offer Shares validly applied for in the Hong Kong Public Offer is less than 15 times of the number of Offer Shares initially available under the Hong Kong Public Offer, no Offer Shares have been reallocated from the International Placing to the Hong Kong Public Offer.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the section headed “Structure and Conditions of the Global Offering — Conditions of the Global Offering” of the Prospectus, valid applications made through giving the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** will be conditionally allocated on the basis set out below:

Pool A

Number of Hong Kong Public Offer Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of Hong Kong Public Offer Shares applied for
2,000	1,368	552 out of 1,368 applicants to receive 2,000 shares	40.35%
4,000	374	152 out of 374 applicants to receive 2,000 shares	20.32%
6,000	332	137 out of 332 applicants to receive 2,000 shares	13.76%
8,000	125	52 out of 125 applicants to receive 2,000 shares	10.40%
10,000	78	34 out of 78 applicants to receive 2,000 shares	8.72%
20,000	46	21 out of 46 applicants to receive 2,000 shares	4.57%
30,000	14	9 out of 14 applicants to receive 2,000 shares	4.29%
40,000	12	10 out of 12 applicants to receive 2,000 shares	4.17%
50,000	29	28 out of 29 applicants to receive 2,000 shares	3.86%
60,000	7	2,000 shares plus 1 out of 7 applicants to receive an additional 2,000 shares	3.81%
70,000	4	2,000 shares plus 1 out of 4 applicants to receive an additional 2,000 shares	3.57%
90,000	5	2,000 shares plus 3 out of 5 applicants to receive an additional 2,000 shares	3.56%
100,000	13	2,000 shares plus 9 out of 13 applicants to receive an additional 2,000 shares	3.38%

Number of Hong Kong Public Offer Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of Hong Kong Public Offer Shares applied for
200,000	6	6,000 shares plus 2 out of 6 applicants to receive an additional 2,000 shares	3.33%
300,000	27	8,000 shares plus 14 out of 27 applicants to receive an additional 2,000 shares	3.01%
400,000	2	12,000 shares	3.00%
500,000	5	14,000 shares plus 2 out of 5 applicants to receive an additional 2,000 shares	2.96%
700,000	1	20,000 shares	2.86%
800,000	1	22,000 shares	2.75%
	<u>2,449</u>		

Pool B

Number of Hong Kong Public Offer Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of Hong Kong Public Offer Shares applied for
2,500,000	6	416,000 shares plus 2 out of 6 applicants to receive an additional 2,000 shares	16.67%
	<u>6</u>		

The final number of Hong Kong Public Offer Shares available under the Hong Kong Public Offer is 5,000,000 Shares, representing 10% of the total number of the Offer Shares initially available under the Global Offering.

The final number of International Placing Shares available under the International Placing is 45,000,000 Shares, representing 90% of the total number of the Offer Shares initially available under the Global Offering.

INTERNATIONAL PLACING

The Offer Shares initially offered under the International Placing have been moderately over-subscribed. A total of 69,884,000 International Placing Shares have been subscribed, representing approximately 1.55 times of the total number of 45,000,000 International Placing Shares initially available for subscription under the International Placing. The final number of Offer Shares under the International Placing allocated to 197 Placees is 45,000,000 Shares, representing 90% of the total number of the Offer Shares under the Global Offering.

Pursuant to the International Placing, 45,000,000 International Placing Shares have been conditionally allocated to a total of 197 selected professional, institutional and other investors. A total of 132 placees have been allotted International Placing Shares of five board lots or less, representing approximately 67.01% of the 197 placees under the International Placing and approximately 2.03% of International Placing Shares. The distribution of the International Placing Shares is set forth below:

	Aggregate number of International Placing Shares allocated	Approximate percentage of the total number of International Placing Shares allocated under the International Placing	Approximate percentage of the total number of Offer Shares allocated under the Global Offering	Approximate percentage of the issued share capital of the Company following the completion of the Capitalization Issue and the Global Offering
Top placee	6,410,000	14.24%	12.82%	3.21%
Top 5 placees	12,891,000	28.65%	25.78%	6.45%
Top 10 placees	19,209,000	42.69%	38.42%	9.60%
Top 25 placees	29,140,000	64.76%	58.28%	14.57%

Number of International Placing Shares allocated	Number of Placees
2,000 to 6,000	65
8,000 to 20,000	75
22,000 to 100,000	2
102,000 to 1,000,000	42
1,002,000 to 2,000,000	12
2,002,000 to 10,000,000	1
Total	<u><u>197</u></u>

The Directors confirm that, to the best of their knowledge and belief, all placees and their ultimate beneficial owners under the International Placing are independent and not core connected persons of the Company and any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, significant shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates within the meaning of the GEM Listing Rules, and are not any person or group of persons as stated in Rule 10.12(4) of the GEM Listing Rules or any nominees of the foregoing, and none of the International Placing Shares subscribed by the placees has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, significant shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, significant shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. None of the Sole Sponsor, the Joint Global Coordinators, the Joint Bookrunners and the Underwriters or their respective associates and connected clients of the lead broker or of any distributors has taken up any Offer Shares for its own benefit under the Global Offering. No placee has been or will be, individually, placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. None of the placees under the International Placing, individually, will become a substantial shareholder (as defined in the GEM Listing Rules) of the Company after completion of the Global Offering. The Directors also confirm that there will not be any new substantial shareholder of the Company within the meaning of the GEM Listing Rules immediately after the completion of the Global Offering. The Directors also confirm that, immediately after completion of the Global Offering, the Company will comply with Rule 11.23(7) of the GEM Listing Rules and the public float of the Company will be 25% of the enlarged issued share capital of the Company, and the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rule 11.23(8) of the GEM Listing Rules. The Directors also confirm that there will be at least 100 Shareholders at the time of the Listing in compliance with Rule 11.23(2)(b) of the GEM Listing Rules.

OFFER SIZE ADJUSTMENT OPTION

In connection with the Global Offering and pursuant to the International Underwriting Agreement, the Company has granted to the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) a right (but not an obligation) to exercise, at any time during the period from the date of International Underwriting Agreement to Wednesday, 3 January 2018, the Offer Size Adjustment Option, to require the Company to issue up to an aggregate of 7,500,000 additional new Shares, representing 15% of the number of the Offer Shares initially available under the Global Offering. These Shares will be issued at the Offer Price for the purpose of covering excess demand in the International Placing, if any. The Offer Size Adjustment Option has not been exercised by the Joint Global Coordinators and has accordingly lapsed and cannot be exercised at any future date.

RESULTS OF ALLOCATIONS

The results of allocations of Hong Kong Public Offer Shares in the Hong Kong Public Offer, including applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider through the designated **HK eIPO White Form** website and the Hong Kong identity card/passport/Hong Kong business registration numbers (where appropriate) of successful applicants under the Hong Kong Public Offer will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company's website at <http://www.irasia.com/listco/hk/sanbase/index.htm> and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Wednesday, 3 January 2018;
- from the designated results of allocations website at www.tricor.com.hk/ipo/result with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Wednesday, 3 January 2018 to 12:00 midnight on Tuesday, 9 January 2018;
- by telephone enquiry line by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, 3 January 2018 to Monday, 8 January 2018 on a business day; and
- in the special allocation results booklets which will be available for inspection during opening hours from Wednesday, 3 January 2018 to Friday, 5 January 2018 at all the designated branches of the receiving bank as listed below:

Bank of China (Hong Kong) Limited

District	Branch Name	Address
Hong Kong Island	Gilman Street Branch	136 Des Voeux Road Central
Kowloon	Waterloo Road Branch	Shop A2, Man Kee Mansion, 86 Waterloo Road, Kowloon
New Territories	Citywalk Branch	Shop 65, G/F, Citywalk, 1 Yeung Uk Road, Tsuen Wan

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Wednesday, 3 January 2018 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Public Offer Shares credited to their CCASS Investor Participant stock accounts.

The Company has announced the final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offer and the basis of allocation of the Hong Kong Public Offer Shares on Wednesday, 3 January 2018 on the Company's website at <http://www.irasia.com/listco/hk/sanbase/index.htm> and the Stock Exchange's website at www.hkexnews.hk.

Results of Applications Made by WHITE Application Forms or HK eIPO White Form

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **WHITE** Application Forms or **HK eIPO White Form** and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以白色申請表格或網上白表提出申請的配發結果

以下為使用白色申請表格或網上白表提出申請而獲全部或部份接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
C6045764	2,000						
G255794A	2,000						
K8391394	2,000						
P8207295	2,000						
Z166213A	2,000						

Results of Applications Made by YELLOW Application Forms (Through Designated CCASS Clearing/Custodian Participants)

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **YELLOW** Application Forms through designated CCASS Clearing/Custodian Participants and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以黃色申請表格提出申請的配發結果 (透過指定中央結算系統結算／託管商參與者)

以下為使用黃色申請表格透過指定中央結算系統結算／託管商參與者提出申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
A3693832	416,000						
D4735944	2,000						
G5226804	2,000						
G6562298	2,000						
G812252A	2,000						
Y0056098	2,000						

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **electronic application instructions** to HKSCC via CCASS and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出**電子認購指示**申請而獲全部或部份接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
0010820	2,000	104173726	2,000	207162904	2,000	305165748	2,000
0011463	2,000	10418001X	2,000	20721006X	2,000	305215422	2,000
001166581	2,000	104300519	2,000	208026841	2,000	306062113	2,000
00120504X	2,000	105042130	2,000	208041213	2,000	307084019	2,000
001225548	2,000	105126827	2,000	208062529	2,000	307204850	2,000
0012353	2,000	105164231	2,000	208154153	2,000	307204947	2,000
001251021	2,000	105165906	2,000	208184408	2,000	30724043X	2,000
002010428	2,000	105205024	2,000	209067029	2,000	308156210	2,000
002055518	2,000	105255741	2,000	20914106X	2,000	308240027	2,000
002071554	2,000	105300222	2,000	209143528	2,000	308280729	2,000
002086061	2,000	106095722	2,000	209166832	2,000	308303249	2,000
002172116	2,000	10613503X	2,000	209255017	2,000	309140610	2,000
002222129	2,000	107106812	2,000	209273639	2,000	309250630	2,000
002233925	2,000	107235023	2,000	210050073	2,000	309270543	2,000
003100043	2,000	107246422	2,000	210106196	2,000	310101195	2,000
003204225	2,000	107250188	2,000	210111595	2,000	310101196	2,000
003300710	2,000	108081575	2,000	210177527	2,000	311110035	2,000
005221124	2,000	108186623	2,000	210190735	2,000	311130410	2,000
005231713	2,000	108282016	2,000	210422198	2,000	31120151X	2,000
006122620	2,000	10911028X	2,000	211020629	2,000	312021865	2,000
006194853	2,000	109114860	2,000	21102205X	2,000	312124229	2,000
00710501X	2,000	109132439	2,000	211060127	2,000	312140021	2,000
00717683X	2,000	109135076	2,000	211115526	2,000	312150255	2,000
007214818	2,000	109264120	2,000	211136333	2,000	312207547	2,000
007245517	2,000	110013226	2,000	21201193X	2,000	312271537	2,000
007302726	2,000	110053337	2,000	212016922	2,000	320102196	2,000
00812339X	2,000	110105745	2,000	212096670	2,000	32052019	2,000
008132429	2,000	110223011	2,000	212116420	2,000	321026197	2,000
008238318	2,000	110260027	2,000	212137916	2,000	321028197	2,000
008245024	2,000	110300042	2,000	212170525	2,000	330124198	2,000
00825051X	2,000	111123070	2,000	212282414	2,000	330124198	2,000
009042925	2,000	111157327	2,000	21230784X	2,000	330124199	2,000
009086811	2,000	111177915	2,000	22060219	2,000	330124199	2,000
009106817	2,000	111223721	2,000	222081192	2,000	330124199	2,000
010080028	2,000	111255718	2,000	230106196	2,000	330124199	2,000
010100012	2,000	111272284	2,000	230107198	2,000	330124199	2,000
010102345	2,000	11206121X	2,000	246045470	2,000	330124199	2,000
010123816	2,000	112126952	2,000	254277981	2,000	330185199	2,000
010144883	2,000	112221516	2,000	264014119	4,000	33032619	2,000
011293025	2,000	112321900	2,000	290336C	2,000	33070219	2,000
012030038	2,000	120103197	2,000	293088C	2,000	330723197	2,000
01222110X	2,000	130535198	2,000	294404C	2,000	340421198	2,000
01226121X	2,000	140104197	2,000	294794C	2,000	340721198	2,000
0842608	2,000	142301197	2,000	294823C	2,000	350102195	2,000
085010001	20,000	201160913	2,000	301105123	2,000	35012719	2,000
085010002	6,000	203222259	2,000	301132714	2,000	350321198	2,000
085010003	2,000	204010621	2,000	301173137	2,000	35058219	2,000
085010004	2,000	20412695X	2,000	30123344X	2,000	35260119	2,000
085010005	2,000	204140773	2,000	301274821	2,000	356123216	2,000
101090920	2,000	204150074	2,000	301312424	2,000	360313197	2,000
101232533	2,000	204220522	2,000	302051928	2,000	360321198	2,000
101244230	2,000	204267212	2,000	302111023	2,000	365571231	2,000
101264840	2,000	20502452X	2,000	303010017	2,000	370261661	2,000
102013310	2,000	205206114	2,000	303063011	2,000	370302198	2,000
102071535	2,000	205314514	2,000	303210379	2,000	370303197	2,000
102088923	2,000	206131948	2,000	303274929	2,000	370421196	2,000
103260419	2,000	206151535	2,000	303295823	2,000	370629198	2,000
104085015	2,000	206273429	2,000	30512501X	2,000	370811198	2,000
10411031X	2,000	207062712	2,000	305131559	2,000	370902198	2,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **electronic application instructions** to HKSCC via CCASS and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出**電子認購指示**申請而獲全部或部份接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發 股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發 股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發 股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發 股份數目
371033218	2,000	43252419	2,000	580810301	2,000	701052038	2,000
37150219	2,000	44010219	2,000	601107100	2,000	701082722	2,000
371523198	2,000	44010319	2,000	601185822	2,000	701235026	2,000
380908103	2,000	440402197	2,000	601188728	2,000	70204052X	2,000
384150058	2,000	440524197	2,000	60120503X	2,000	702063231	2,000
384193991	2,000	440582198	2,000	601243352	2,000	702164018	2,000
388082216	2,000	441723198	2,000	602077824	2,000	702265737	2,000
401250012	2,000	44252219	2,000	602091129	2,000	703021425	2,000
402031316	2,000	442523196	2,000	602220021	2,000	703074946	2,000
402095048	2,000	500701571	2,000	602233018	2,000	703162266	2,000
402142528	2,000	500810301	2,000	602262548	2,000	703284889	2,000
402161523	2,000	501201116	2,000	602281146	2,000	703310053	2,000
402185623	2,000	50211462X	2,000	603011322	2,000	704130024	2,000
403262064	2,000	502155116	2,000	603011545	2,000	706032062	2,000
404032118	2,000	502281516	2,000	603037962	2,000	706080612	2,000
404035921	2,000	503056618	2,000	604100027	2,000	706236527	2,000
404055514	2,000	503150629	2,000	60414231X	2,000	707151333	2,000
404282714	2,000	504070068	2,000	604184417	2,000	707170559	2,000
405023386	2,000	504124858	2,000	604230280	2,000	707230279	2,000
405073225	2,000	504162218	2,000	605075113	2,000	70731880X	2,000
405140036	2,000	504231013	2,000	605155667	2,000	708073725	2,000
405181425	2,000	504285433	2,000	605170044	2,000	708270563	2,000
405245186	2,000	505036847	2,000	605180826	2,000	709100548	2,000
405295128	2,000	505130424	2,000	605183629	2,000	709126811	2,000
406051934	2,000	505306612	2,000	606128074	2,000	709130021	2,000
406196421	2,000	506171227	2,000	606150841	2,000	709182446	2,000
406222041	2,000	506181926	2,000	606162235	2,000	70920003X	2,000
407016856	2,000	506250347	2,000	60708022X	2,000	709292011	2,000
407163815	2,000	50627485X	2,000	607218415	2,000	71010711X	2,000
407185510	2,000	506292338	2,000	607250711	2,000	710126867	2,000
407235124	2,000	507011824	2,000	608023328	2,000	710200636	2,000
407260416	2,000	507111667	2,000	608061339	2,000	710275717	2,000
408035038	2,000	507113137	2,000	608080023	2,000	710310074	2,000
408100336	2,000	507157162	2,000	608104517	2,000	711025014	2,000
408153943	2,000	507236094	2,000	608143024	2,000	711055732	2,000
408162372	2,000	507291017	2,000	608182213	2,000	711102712	2,000
409111530	2,000	508091312	2,000	609033229	2,000	711150525	2,000
409205786	2,000	50817693X	2,000	609083218	2,000	711166811	2,000
40921551X	2,000	508266871	2,000	609083819	2,000	711191539	2,000
410021223	2,000	509152134	2,000	609250075	2,000	711210311	2,000
410143019	2,000	509272273	2,000	609254829	2,000	711225627	2,000
410151734	2,000	51010219	2,000	609287239	2,000	711233683	2,000
410183198	2,000	51010619	2,000	610116713	2,000	712050502	2,000
410202575	2,000	510142272	2,000	61014111X	2,000	712200324	2,000
410231843	2,000	510802197	2,000	610166623	2,000	721113191	2,000
410235012	2,000	510902198	2,000	610293528	2,000	760904103	2,000
411064414	2,000	511073634	2,000	610522106	2,000	770310424	2,000
411100642	2,000	511092447	2,000	611040043	2,000	774263362	2,000
411162140	2,000	511100846	2,000	61113003X	2,000	780113421	2,000
412014897	2,000	511103014	2,000	611140250	2,000	781032719	2,000
412829196	2,000	51111104X	2,000	611230049	2,000	800741C	2,000
412931197	2,000	511150012	2,000	611260663	2,000	800762C	2,000
42011719	2,000	51122225X	2,000	612060063	2,000	800763C	2,000
420901194	2,000	511240378	2,000	612085851	2,000	800764C	2,000
420901194	2,000	512032415	2,000	612166918	2,000	800907402	2,000
421182199	2,000	520117552	2,000	640202028	2,000	80110112X	2,000
429005197	2,000	530322198	2,000	652925195	2,000	801261554	2,000
430426197	2,000	532422197	2,000	660426272	2,000	802042643	2,000
43112219	2,000	550409514	2,000	701012719	2,000	802073142	2,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **electronic application instructions** to HKSCC via CCASS and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出**電子認購指示**申請而獲全部或部份接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
802106C	2,000	901292001	2,000	G23711818	2,000	IS5759988	2,000
802242569	2,000	902042033	2,000	G2872047	2,000	IS6081038	2,000
802250015	2,000	902108064	2,000	G359797A	8,000	IS6106927	2,000
803225765	2,000	902116847	2,000	G39456027	2,000	IS6145882	2,000
803303912	2,000	902270338	2,000	G4538667	2,000	IS6214315	2,000
804081151	2,000	90304062X	2,000	G5021153	2,000	IS6281078	2,000
804190513	2,000	903055023	2,000	G6053164	2,000	IS6362063	2,000
80421192X	2,000	90308690X	2,000	G6556824	2,000	IS6397431	2,000
804301549	2,000	903121025	2,000	G6594335	4,000	IS6442419	2,000
805053022	2,000	904091520	2,000	G7156854	2,000	IS6538631	2,000
805100833	2,000	90517003X	2,000	H4194863	2,000	IS6602910	2,000
805188010	2,000	906061033	2,000	H4330732	2,000	IS6677523	2,000
805195121	2,000	906264211	2,000	H4518545	2,000	IS6713882	2,000
805276830	2,000	90704042X	2,000	H4713089	2,000	IS6735033	2,000
805293324	2,000	908074213	2,000	IS1258175	2,000	IS6796398	2,000
805315614	2,000	908080031	2,000	IS1274645	2,000	IS7140133	2,000
806056821	2,000	908120027	2,000	IS1679311	2,000	IS7166927	2,000
806085215	2,000	908134876	2,000	IS1847825	2,000	IS7175579	2,000
806163131	2,000	909051725	2,000	IS1913427	2,000	IS7313536	2,000
807026878	2,000	909061611	2,000	IS2132188	2,000	IS7422878	2,000
807225960	2,000	909085713	2,000	IS2375415	4,000	IS7426858	2,000
807260620	2,000	90909033X	2,000	IS2420867	2,000	IS7463685	2,000
808025476	2,000	909092358	2,000	IS2421458	2,000	IS7558679	14,000
808030016	2,000	909095942	2,000	IS2425542	2,000	IS7837580	2,000
808102829	2,000	910026811	2,000	IS2429578	2,000	IS7845489	2,000
80814231X	2,000	910031900	2,000	IS2866509	2,000	IS7857497	2,000
808180615	2,000	91010102X	2,000	IS2905559	2,000	IS7870120	2,000
808203039	2,000	910238852	2,000	IS2971133	2,000	IS8009420	2,000
808242448	2,000	910260063	2,000	IS2985361	2,000	IS8036322	2,000
808251421	2,000	910286832	2,000	IS3167175	2,000	IS8055791	2,000
808304613	2,000	910302451	2,000	IS3173145	2,000	IS8058484	2,000
809034584	2,000	911094882	2,000	IS3393326	2,000	IS8155816	2,000
809110610	2,000	911126835	2,000	IS3412518	2,000	IS8169980	2,000
809157088	2,000	911130025	2,000	IS3466934	2,000	IS8214119	2,000
80920321X	2,000	911242415	2,000	IS3612187	2,000	IS8264342	2,000
809212025	2,000	911302429	2,000	IS3677231	2,000	IS8354842	2,000
809235014	2,000	912090021	2,000	IS3879618	2,000	IS8501240	2,000
81010061X	2,000	912290610	2,000	IS3913780	2,000	IS8584911	2,000
810206882	2,000	912298920	2,000	IS3937771	2,000	IS8676567	2,000
810215012	2,000	920061892	2,000	IS4011357	2,000	IS8939094	2,000
810231128	2,000	A865526	2,000	IS4279111	2,000	IS9186825	2,000
810262654	2,000	C2930461	2,000	IS4281735	2,000	IS9455824	2,000
810271138	2,000	C419525	2,000	IS4339786	2,000	IS9523468	2,000
810272142	2,000	D2373654	2,000	IS4368511	2,000	IS9564024	2,000
810275591	2,000	D2701082	2,000	IS4420610	2,000	IS9674681	4,000
811070676	2,000	D4083548	2,000	IS4715870	2,000	IS9764789	2,000
811194017	2,000	D4102771	2,000	IS4825001	2,000	IS9812789	2,000
811301347	2,000	D633757	2,000	IS4846138	2,000	IS9997756	2,000
812070039	2,000	E0101102	2,000	IS4854063	2,000	K0766399	2,000
812230043	2,000	E1008008	2,000	IS4987466	2,000	K1261266	2,000
812235026	2,000	E1037383	2,000	IS5005652	2,000	K197378	2,000
812242120	2,000	E6071302	2,000	IS5050220	2,000	K2093871	2,000
812280910	2,000	E8637885	2,000	IS5333127	2,000	K2143097	2,000
81231540X	2,000	E894282	2,000	IS5427997	2,000	K2627051	2,000
901022112	2,000	E8942823	2,000	IS5455803	2,000	K2952610	2,000
901090042	2,000	E8974016	2,000	IS5602492	2,000	K3067890	2,000
901121923	2,000	F20128882	2,000	IS5681365	2,000	K3733602	2,000
90114082X	2,000	G0557713	2,000	IS5747180	2,000	K3767434	2,000
901200013	2,000	G1425322	2,000	IS5755752	2,000	K3925935	2,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **electronic application instructions** to HKSCC via CCASS and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出**電子認購指示**申請而獲全部或部份接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
K4505174	2,000	Z3872700	2,000				
K5629659	2,000	Z4224834	2,000				
K8222231	2,000	Z5130388	2,000				
K8475253	2,000	Z7269952	2,000				
K9208151	2,000	Z7433191	2,000				
K9780998	2,000	Z793168A	2,000				
M09892194	2,000	Z9523945	2,000				
M2990666	2,000	Z982150	2,000				
M4657239	2,000						
P0430319	2,000						
P0701819	2,000						
P1204967	2,000						
P279444A	2,000						
P6399286	2,000						
P7682925	2,000						
P7845190	2,000						
P9558180	2,000						
R072793	2,000						
R0805768	2,000						
R2796197	4,000						
R3039578	2,000						
R396834A	2,000						
R4461362	2,000						
R4496255	2,000						
R4627341	2,000						
R5727943	2,000						
R617789	2,000						
R782419	2,000						
R8373050	2,000						
R8645166	2,000						
R8734584	2,000						
R875187A	2,000						
R8822998	2,000						
T10172153	2,000						
V0118346	2,000						
V0581763	2,000						
W44160381	2,000						
W45072064	2,000						
W93953706	2,000						
Y005947A	2,000						
Y0451051	2,000						
Y0500524	2,000						
Y0796954	2,000						
Y1066240	2,000						
Y1161847	2,000						
Y1329942	2,000						
Y1353452	2,000						
Y2227507	2,000						
Y5463317	2,000						
Z007742A	2,000						
Z0259757	2,000						
Z1250818	2,000						
Z1609549	2,000						
Z1666070	2,000						
Z210260A	2,000						
Z218536A	2,000						
Z2332281	2,000						
Z3298656	2,000						
Z3721575	2,000						

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES

Applicants who have applied for 1,000,000 or more Hong Kong Public Offer Shares on **WHITE** Application Forms and have provided all information required by the Application Forms and applicants who have applied for 1,000,000 or more Hong Kong Public Offer Shares through the **HK eIPO White Form** service by submitting an electronic application through the designated website www.hkeipo.hk and their applications are wholly or partially successful, may collect their share certificate(s) in person from Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 3 January 2018 or such other date as notified by the Company on the website of the Company at <http://www.irasia.com/listco/hk/sanbase/index.htm> or the website of the Stock Exchange at www.hkexnews.hk. Applicants being individuals who are eligible for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants who are eligible for personal collection must attend by their authorized representatives each bearing letters of authorization from their corporation stamped with the respective corporation's chop. Both individuals and authorized representatives (as applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar. If such applicants do not collect their share certificate(s) personally within the time specified for collection, the share certificates will be despatched promptly to the address specified in their Application Forms or application instructions by ordinary post at their own risk.

Share certificates for Hong Kong Public Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** service which have applied for less than 1,000,000 Hong Kong Public Offer Shares, are expected to be despatched to those entitled to the address specified in the relevant **WHITE** Application Forms or in the relevant application instructions through the **HK eIPO White Form** service by ordinary post at their own risk on or before Wednesday, 3 January 2018.

Wholly or partially successful applicants on **YELLOW** Application Forms will have their share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their or the designated CCASS Participant's stock accounts as stated in the **YELLOW** Application Forms on Wednesday, 3 January 2018 or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

Share certificates for the Hong Kong Public Offer Shares allotted to applicants giving **electronic application instructions** to HKSCC via CCASS will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as instructed by them electronically, on Wednesday, 3 January 2018, or, on any other date determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS should check the number of Hong Kong Public Offer Shares allocated to them and the amount of refund monies (if any) payable (if they applied by giving **electronic application instructions** to HKSCC via CCASS) with that CCASS Participant.

Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 3 January 2018 or any other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Hong Kong Public Offer Shares to the CCASS Investor Participant's stock accounts, the applicant may check the new account balance (and the amount of refund monies payable to them if they apply by giving **electronic application instructions** to HKSCC via CCASS) via CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to such applicant activity statements showing the number of Offer Shares credited to their CCASS Investor Participant's stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the amount of refund monies credited to their respective designated bank accounts.

Applicants on **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 or more Hong Kong Public Offer Shares and have provided all information required by their **WHITE** or **YELLOW** Application Forms, may collect their refund cheque(s) (where applicable) in person from Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 3 January 2018. Applicants being individuals who are eligible for personal collection cannot authorise any other person to make collection on their behalf. Corporate applicants who are eligible for personal collection must attend by their authorised representatives each bearing letters of authorisation from their corporation stamped with the respective corporation's chop. Both individuals and authorised representatives (as applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar. If such applicants do not collect their refund cheque(s) personally within the time specified for collection, the refund cheque(s) will be despatched promptly to the address specified in their Application Forms by ordinary post at their own risk.

Refund cheques for wholly or partially successful or unsuccessful applicants on **WHITE** or **YELLOW** Application Forms which have applied for less than 1,000,000 Hong Kong Public Offer Shares, are expected to be despatched by ordinary post to those entitled at their own risks on or before Wednesday, 3 January 2018.

Applicants who have applied through the **HK eIPO White Form** service and paid their application monies through a single bank account, refund monies (if any) will be despatched to those bank accounts in the form of e-Auto Refund payment instructions on Wednesday, 3 January 2018. For applicants who have applied through the **HK eIPO White Form** service and paid their application monies from multiple bank accounts, refund monies (if any) in the form of refund cheque(s) will be despatched to the address as specified in their application instructions by ordinary post and at their own risk on or before Wednesday, 3 January 2018.

Applicants who have applied by giving **electronic application instructions** to HKSCC to apply on their behalf, all refunds are expected to be credited to their designated bank accounts (if the applicants have applied as a CCASS Investor Participant) or the designated bank account of their broker or custodian on Wednesday, 3 January 2018.

Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. (Hong Kong time) on Thursday, 4 January 2018, provided that (i) the Global Offering has become unconditional in all respects; and (ii) none of the Underwriting Agreements has been terminated in accordance with its own terms.

The Company will not issue any temporary documents of title in respect of the Shares. No receipt will be issued for sums paid on application.

PUBLIC FLOAT

Pursuant to Rule 11.23(7) of the GEM Listing Rules, the Company is required to maintain a public float of at least 25% of its total issued share capital at the time of the Listing and at all times thereafter. Pursuant to Rule 11.23(8) of the GEM Listing Rules, not more than 50% of the Shares in public hands at the time of the Listing shall be owned by the three largest public Shareholders. The Directors confirm that, immediately after completion of the Global Offering and the Capitalization Issue, the Company will comply with Rule 11.23(7) of the GEM Listing Rules and maintain a public float of the Company of at least 25% of the enlarged issued share capital of the Company, and not more than 50% of the Shares in public hands at the time of the Listing will be owned by the three largest public Shareholders as required under Rule 11.23(8) of the GEM Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, 4 January 2018, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, 4 January 2018. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 8501.

By order of the Board
Sanbase Corporation Limited
Wong Sai Chuen
Executive Director

Hong Kong, 3 January 2018

As at the date of this announcement, the executive Directors are Mr. Wong Sai Chuen, Mr. Wong Kin Kei, Ms. Hui Man Yee Maggie and Mr. Cheung Ting Pong and the independent non-executive Directors are Mr. Fan Chun Wah, Andrew, Mr. Wu Kam On, Keith and Mr. Pang Chung Fai, Benny.

This announcement, for which the directors of the Company jointly and severally accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement and a copy of the Prospectus will remain on the Stock Exchange's website at www.hkexnews.hk and, in the case of this announcement, on the "Latest Company Announcements" page for at least seven days from the date of its posting. This announcement and a copy of the Prospectus will also be published on the website of the Company at <http://www.irasia.com/listco/hk/sanbase/index.htm>.