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## **SANBASE CORPORATION LIMITED**

**莊 皇 集 團 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8501)**

### **VOLUNTARY ANNOUNCEMENT**

#### **BUSINESS UPDATE RELATING TO A RESTACKING AND REINSTATEMENT CONTRACT AWARDED**

This is a voluntary announcement made by Sanbase Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for keeping the shareholders and potential investors informed of the latest business development of the Company.

The board of directors (“**Directors**”) of the Company (the “**Board**”) is pleased to announce that on 13 February 2018, Sanbase Interior Contracting Limited (“**Sanbase HK**”), an indirect wholly-owned subsidiary of the Company, was awarded a restacking and reinstatement project (the “**Project**”) for a multinational financial services firm at their offices located at Manulife Financial Centre in Kwun Tong and One and Two Exchange Square in Central (collectively, the “**Premises**”), for the total contract sum of approximately HK\$26 million.

The Project is expected to complete by the end of July 2018. Sanbase HK acts as the main contractor of the Project whose roles entail the overall project management, coordination and implement of the restacking and reinstatement works to be provided by subcontractors to the Premises.

In connection with the Project, Sanbase HK agreed to provide (i) a surety bond in the sum of approximately HK\$2.9 million; and (ii) liquidated and ascertained damages should there be any delay in the completion of the Project. The Company intends to use part of its proceeds raised from the global offering to finance the startup cost of the Project and the surety bond required.

The Board is of the view that the Project would allow the Group to further enhance its market share in the interior fit-out industry in Hong Kong. The Board believes that the entering into the Project will be beneficial to the growth of the Company and in the best interests of the Company's shareholders.

By order of the Board of  
**Sanbase Corporation Limited**  
**Cheung Ting Pong**  
*Executive Director*

Hong Kong, 21 February 2018

*As at the date of this announcement, the Board comprises Mr. Wong Sai Chuen (chairman), Mr. Wong Kin Kei (chief operating officer), Ms. Hui Man Yee Maggie and Mr. Cheung Ting Pong being the executive Directors; and Mr. Fan Chun Wah Andrew, Mr. Wu Kam On Keith and Mr. Pang Chung Fai Benny being the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication. This announcement will also be published on the Company's website at [www.sanbase.com.hk](http://www.sanbase.com.hk).*