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## **SANBASE CORPORATION LIMITED**

**莊 皇 集 團 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8501)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to 2017 Third Quarterly Report of Sanbase Corporation Limited (the “**Company**”) published on 13 February 2018 (the “**Report**”). Unless otherwise stated, terms used in this clarification announcement shall have the same meanings as those defined in the Report.

The Company would like to clarify that the administrative expenses for the nine months ended 31 December 2017 was at negative HK\$22,077,000. As such, the unaudited condensed consolidated statement of comprehensive income on page 6 of the Report should be amended as follows:

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF  
COMPREHENSIVE INCOME**

*FOR THE NINE MONTHS ENDED 31ST DECEMBER 2017*

		<b>Three months ended</b>		<b>Nine months ended</b>	
		<b>31 December</b>		<b>31 December</b>	
	<i>Note</i>	<b>2017</b>	2016	<b>2017</b>	2016
		<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Revenue	3	<b>125,139</b>	108,526	<b>301,313</b>	221,591
Cost of sales	4	<b>(106,696)</b>	(93,600)	<b>(261,267)</b>	(191,120)
Gross profit		<b>18,443</b>	14,926	<b>40,046</b>	30,471
Administrative expenses	4	<b>(9,927)</b>	(1,339)	<b>(22,077)</b>	(5,185)
Finance costs	6	<b>(69)</b>	—	<b>(103)</b>	—
Profit before income tax		<b>8,447</b>	13,587	<b>17,866</b>	25,286
Income tax expense	7	<b>(2,031)</b>	(2,276)	<b>(5,021)</b>	(4,176)
Profit and total comprehensive income for the period attributable to owners of the Company		<b><u>6,416</u></b>	<u>11,311</u>	<b><u>12,845</u></b>	<u>21,110</u>
Basic and diluted earnings per share for profit attributable to owners of the Company (expressed in HK cents)		<b><u>4.28</u></b>	<u>7.54</u>	<b><u>8.56</u></b>	<u>14.07</u>

The above mentioned clarification does not affect any other information contained in the Report and, save as disclosed above, all other information in the Report shall remain unchanged.

By order of the Board of  
**Sanbase Corporation Limited**  
**Cheung Ting Pong**  
*Executive Director*

Hong Kong, 27 February 2018

*As at the date of this announcement, the Board comprises Mr. Wong Sai Chuen (chairman), Mr. Wong Kin Kei (chief operating officer), Ms. Hui Man Yee Maggie and Mr. Cheung Ting Pong being the executive Directors; and Mr. Fan Chun Wah Andrew, Mr. Wu Kam On Keith and Mr. Pang Chung Fai Benny being the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at [www.sanbase.com.hk](http://www.sanbase.com.hk).*