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SANBASE CORPORATION LIMITED

莊 皇 集 團 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8501)

COMPLETION OF THE DISCLOSEABLE TRANSACTION IN RELATION TO THE PRC TARGET ACQUISITION

References are made to the announcements of Sanbase Corporation Limited (the “**Company**”) dated 27 February 2018, 23 March 2018, 26 March 2018 and 12 April 2018 (the “**Announcements**”) in relation to, among other things, the discloseable transactions relating to the HK Target Acquisition and the PRC Target Acquisition. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcements.

COMPLETION OF THE PRC TARGET ACQUISITION

The Board is pleased to announce that the PRC Target Acquisition has been completed on 8 May 2018. After the PRC Target Completion, the Group is currently interested in 65% of the total equity interest of the PRC Target. The PRC Target has become a non-wholly-owned subsidiary of the Company and its financial results will be consolidated into the financial statements of the Group.

By order of the Board of
Sanbase Corporation Limited
Wong Sai Chuen
*Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 8 May 2018

As at the date of this announcement, the Board comprises Mr. Wong Sai Chuen (chairman), Mr. Wong Kin Kei (chief operating officer) and Ms. Hui Man Yee Maggie being the executive Directors; Mr. Cheung Ting Pong being the non-executive director; and Mr. Fan Chun Wah Andrew, Mr. Wu Kam On Keith and Mr. Pang Chung Fai Benny being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at www.sanbase.com.hk.