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## **SANBASE CORPORATION LIMITED**

**莊 皇 集 團 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8501)**

### **(I) RE-DESIGNATION OF EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR;**

**AND**

### **(II) CHANGE OF AUTHORISED REPRESENTATIVE**

The board of directors of the Company (the “**Board**”) announces that (i) Mr. Cheung Ting Pong (“**Mr. Cheung**”), an executive director of the Company, has been re-designated as a non-executive director, due to his intention to focus on other personal pursuits; and (ii) the authorised representative of the Company has been changed from Mr. Cheung to Ms. Li Tsz Man (“**Ms. Li**”), the company secretary of the Company, with effect from 8 May 2018.

#### **(I) RE-DESIGNATION OF EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR**

The Board announces that with effect from 8 May 2018, Mr. Cheung, an executive director of the Company, has been re-designated as a non-executive director of the Company. Set out below is the biographical background of Mr. Cheung.

#### **Mr. Cheung Ting Pong**

Mr. Cheung, aged 38, is a registered member of the Institute of Chartered Accountants in England and Wales, a fellow member of Hong Kong Institute of Certified Public Accountants and a registered member of the Institute of Certified Management Accountants and holds a master degree in business administration from the University of Manchester. Prior to join the Company, Mr. Cheung served as the company secretary of Munsun Capital Group Limited (formerly known as China Precious Metal Resources Co. Ltd.), the share of which are listed on the main board of the Stock Exchange (stock code: 1194) from November 2016 to January 2017. Mr. Cheung served as an executive director, chief financial officer and company

secretary of Modern Dental Group Limited, the share of which are listed on the main board of the Stock Exchange (stock code: 3600) from March 2011 to October 2016. Mr. Cheung was appointed as an executive director of the Company and an authorised representative since 6 July 2017. For his background and details of his appointment, please refer to the Company's prospectus dated 18 December 2017.

Mr. Cheung will enter into a service agreement with the Company for an initial term of one year commencing from 8 May 2018. Pursuant to the service agreement, Mr. Cheung will be entitled to a monthly director fee of HK\$20,000, which were determined by the Board on the recommendation of the remuneration committee of the Company with reference of his qualifications experiences, duties and responsibilities of the Company, as well as the Company's performance and the prevailing market conditions, and will be reviewed annually.

As at the date of this announcement, Mr. Cheung does not have any interest in the share of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), nor does he have any relationship with any other director, senior management or substantial or controlling shareholders of the Company. Save as disclosed above, he had not been a director in any listed public companies in Hong Kong or overseas in the past three years, nor has he held any other position in the Company.

Save as disclosed above, there are no other matters relating to the re-designation of Mr. Cheung that need to be brought to the attention of the shareholders of the Company, nor is there any information in respect of Mr. Cheung which is required to be disclosed under Rules 17.50(2)(h) to 17.50(2)(v) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

The Board would like to express its sincere gratitude to Mr. Cheung for his valuable contribution to the Company during his tenure of service as an executive Director.

## **(II) CHANGE OF AUTHORISED REPRESENTATIVE**

The Board also announces that with effect from 8 May 2018, the authorised representative of the Company as required under Rule 5.24 of the GEM Listing Rules has been changed from Mr. Cheung to Ms. Li.

By order of the Board of  
**Sanbase Corporation Limited**  
**Wong Sai Chuen**  
*Chairman, Chief Executive Officer and  
Executive Director*

Hong Kong, 7 May 2018

*As at the date of this announcement, the Board comprises Mr. Wong Sai Chuen (chairman), Mr. Wong Kin Kei (chief operating officer), Ms. Hui Man Yee Maggie, being the executive directors, Mr. Cheung Ting Pong being the non-executive director; and Mr. Fan Chun Wah Andrew, Mr. Wu Kam On Keith and Mr. Pang Chung Fai Benny being the independent non-executive directors.*

*This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at [www.sanbase.com.hk](http://www.sanbase.com.hk).*