



【 For Immediate Release 】

5 January 2018

Sanbase Corporation Limited 莊皇集團公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code : 8501

Sanbase Welcomes AEC to Become its Shareholders

(Hong Kong – 5 January 2018) The largest interior fit-out solutions provider for Grade A offices in Hong Kong – Sanbase Corporation Limited (“Sanbase” or “Company”, and its subsidiaries “Group”, stock code: 8501) is pleased to announce that on 4 January 2018, Allied Sustainability and Environmental Consultants Group Limited (「AEC」, Stock code: 8320) has successfully become one of our shareholders. AEC has been allotted and issued 1,000,000 offer shares of Sanbase, and purchased 4,084,000 shares from the market. Immediately after the allotment and acquisition, AEC holds approximately 2.54% of the entire issued share capital of Sanbase.

Mr. Wong Sai Chuen, Chairman of Sanbase Corporation Limited stated, “AEC’s investment has shown recognition and confidence to Sanbase’s rapid business growth. With rising environmental awareness along with improvement of living standards, commercial organizations and the public are eager to create a low-carbon, environment-friendly, green and healthy lifestyle, and such demand has been fully reflected on recent interior design and decoration. Sanbase as the largest interior fit-out solutions provider for Grade A offices in Hong Kong, and AEC being a sustainability and environmental consultancy service provider in Hong Kong, will create synergies and mutual benefits to both parties through such collaboration. By combining AEC’s consulting services and Sanbase’s professional interior fit-out solutions, both parties will be able to create green and healthy, work and living environment for commercial organizations as well as the general public. Sanbase will continue to consolidate and enhance its current leading market position, improve its operational efficiency and profitability, in order to deliver greater returns to our shareholders.”

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Sanbase Corporation Limited

Sanbase is an interior fit-out solutions provider focusing on providing services to clients whose offices and predominately situated in Grade A offices in Hong Kong. The main categories of services include: (i) bare shell fit-out; (ii) restacking; (iii) reinstatement; (iv) maintenance and (v) churn work. According to the Industry Report, Sanbase is the largest fit-out solutions provider for Grade A offices in Hong Kong in terms of market share in 2016. During the Track Record Period, the Group worked on 230 projects for a total of 107 clients. Revenue for the two years ended March 31, 2016 and 2017 and the three months ended June 30, 2016 and 2017 were HK\$231.1 million, HK\$280.7 million, HK\$42.2 million and HK\$72.8 million, respectively, representing a growth of approximately 21.5% from the year ended March 31, 2016 to the year ended March 31, 2017 and a growth of 72.5% from the three months ended June 30, 2016 to the three months ended June 30, 2017.

This press release is issued by DLK Advisory Limited on behalf of Sanbase Corporation Limited.

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