



【For Immediate Release】

9 February 2018



Sanbase Corporation Limited
莊皇集團公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code : 8501

Announces 2017/18 Third-Quarter Results
Revenue Grew by 36.0% YoY to HK\$301.3 million
Adjusted Net Profit Increased by 17.7% YoY to HK\$24.8 million

(Hong Kong—9 February 2018) The largest interior fit-out solutions provider for Grade A offices in Hong Kong – **Sanbase Corporation Limited** (“Sanbase” or “Company”, and its subsidiaries “Group”, stock code: 8501) is pleased to announce its unaudited consolidated results for the nine months ended 31 December 2017 (the “Period”).

During the Period, the Group achieved an increase in revenue of approximately 36.0% year on year (“YoY”), from approximately HK\$221.6 million for the nine months ended 31 December 2016 (the “Previous Period”), to approximately HK\$301.3 million. The growth was mainly driven by the increase in revenue contribution from the bare shell fit-out and restacking business. In line with such growth, gross profit also rose from approximately HK\$30.5 million for the Previous Period, to approximately HK\$40.0 million for the Period, representing an increase of approximately 31.4% YoY. Benefiting from the increase in revenue and gross profit, profit attributable to owners of the Company (excluding listing expenses) increased to approximately HK\$24.8 million for the Period, indicating a growth of 17.7% YoY when comparing with the approximately HK\$21.1 million for the Previous Period.

Mr. Wong Sai Chuen, Chairman of Sanbase Corporation Limited stated, “We are delighted to announce the first set of positive results after listing, and we remain positive regarding the prospect of the interior fit-out market in Hong Kong. In the future, we will maintain our focus on our core business, interior fit-out services, by devoting more resources towards the commercial premises market, while keeping a keen eye for potential strategic partnership or investment in our peers or other industry players, with the aim of solidifying our market presence as well as maximizing the long-term returns to our shareholders. ”



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Sanbase Corporation Limited

Sanbase is an interior fit-out solutions provider focusing on providing services to clients whose offices are predominately situated in Grade A offices in Hong Kong. The main categories of services include: (i) bare shell fit-out; (ii) restacking; (iii) reinstatement; (iv) maintenance and (v) churn work. According to the Industry Report, Sanbase is the largest fit-out solutions provider for Grade A offices in Hong Kong in terms of market share in 2016. During the Track Record Period, the Group worked on 230 projects for a total of 107 clients. Revenue for the two years ended March 31, 2016 and 2017 were HK\$231.1 million and HK\$280.7 million respectively, representing a growth of approximately 21.5% from the year ended March 31, 2016 to the year ended March 31, 2017.

This press release is issued by DLK Advisory Limited on behalf of **Sanbase Corporation Limited**.

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