[For Immediate Release]

12 March 2018



Sanbase Corporation Limited 莊皇集團公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8501

Sanbase was Awarded a HK\$24m Bare Shell Fit-out Contract

(Hong Kong – 12 March 2018) The largest interior fit-out solutions provider for Grade A offices in Hong Kong – **Sanbase Corporation Limited** ("Sanbase" or "Company", and its subsidiaries "Group", stock code: 8501) is pleased to announce that the Group was awarded a bare shell fit-out contract (the "Project") for an office space solution company, at its premises located at Harbour City in Tsim Sha Tsui (the "Premises"), for a total contract sum of approximately HK\$23.7 million. The Project is expected to be completed by the end of June 2018.

Sanbase will act as the main contractor of the Project, whose roles entail the overall project management, coordination, and implementation of fit-out works to be provided by subcontractors to the Premise.

Mr. Wong Sai Chuen, Chairman of Sanbase Corporation Limited stated, "The gaining of the contract of such magnitude has once again demonstrated the recognition from the market as well as our brand value. The national-level plan of the "Greater Bay Area" has put Hong Kong in the lead as a Super Connector bridging cities in southern China to the world. We believe this will bring ample opportunities to both Hong Kong's economic development and demands for high-end office premises. With Sanbase's dedication on providing tailor-made solution and quality services, we will continue to increase our market share in Hong Kong while expanding our geographical footprint in China market the near future."

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Sanbase Corporation Limited

Sanbase is an interior fit-out solutions provider focusing on providing services to clients whose offices are predominately situated in Grade A offices in Hong Kong. The main categories of services include: (i) bare shell fit-out; (ii) restacking; (iii) reinstatement; (iv) maintenance and (v) churn work. According to the Industry Report, Sanbase is the largest fit-out solutions provider for Grade A offices in Hong Kong in terms of market share in 2016. During the Track Record Period, the Group worked on 230 projects for a total of 107 clients. Revenue for the two years ended March 31, 2016 and 2017 were HK\$231.1 million and HK\$280.7 million respectively, representing a growth of approximately 21.5% from the year ended March 31, 2016 to the year ended March 31, 2017.

This press release is issued by DLK Advisory Limited on behalf of Sanbase Corporation Limited.

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