



【 For Immediate Release 】

8 May 2018



Sanbase Corporation Limited
莊皇集團公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code : 8501

Sanbase Completed the Acquisition of the PRC Target

(Hong Kong – 8 May 2018) The largest interior fit-out solutions provider for Grade A offices in Hong Kong – **Sanbase Corporation Limited** (“Sanbase” or “Company”, and its subsidiaries “Group”, stock code: 8501) is pleased to announce that the PRC Target Acquisition has been completed on 8 May 2018. After the PRC Target Completion, the Group is currently interested in 65% of the total issued share capital of the PRC Target. The PRC Target has become non-wholly-owned subsidiaries of the Company and its financial results will be consolidated into the financial statements of the Group.

Mr. Wong Sai Chuen, Chairman of Sanbase Corporation Limited stated, “The acquisition will further strengthen the Group’s leading market position, while further expanding its business footprint into the previously untapped China market. As the “Greater Bay Area” continues its rapid development, its economic advancement, along with the needs of financial, legal, and other professional services, will together bring ample opportunities to high-end office interior fit-out services in the region. To capture such market opportunities, the Group will leverage on the market position of the PRC Target Company, and to provide one-stop, premium services to its clients, further expanding our presence in China. Looking ahead, the Group will actively explore other suitable investment opportunities to further promote business growth and expand the scale of our business, bringing greater, sustainable returns to shareholders.”

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Sanbase Corporation Limited

Sanbase is an interior fit-out solutions provider focusing on providing services to clients whose offices are predominately situated in Grade A offices in Hong Kong. The main categories of services include: (i) bare shell fit-out; (ii) restacking; (iii) reinstatement; (iv) maintenance and (v) churn work. According to the Industry Report, Sanbase is the largest fit-out solutions provider for Grade A offices in Hong Kong in terms of market share in 2016. During the Track Record Period, the Group worked on 230 projects for a total of 107 clients. Revenue for the two years ended March 31, 2016 and 2017 were HK\$231.1 million and HK\$280.7 million respectively, representing a growth of approximately 21.5% from the year ended March 31, 2016 to the year ended March 31, 2017.

This press release is issued by DLK Advisory Limited on behalf of **Sanbase Corporation Limited**.

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