



【For Immediate Release】

30 July 2018



Sanbase Corporation Limited
莊皇集團公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code : 8501

**Sanbase was Awarded Three Bare Shell Fit-out Contracts
with a Total Contract Sum of HK\$166.7 m**

(Hong Kong – 30 July 2018) The largest interior fit-out solutions provider for Grade A offices in Hong Kong – **Sanbase Corporation Limited** (“Sanbase” or “Company”, and its subsidiaries “Group”, stock code: 8501) is pleased to announce that the Group was awarded three bare shell fit-out projects in July 2018, including: (i) a bare shell fit-out project in Kwun Tong on 16 July 2018, for a total contract sum of approximately HK\$38.1 million; (ii) a bare shell fit-out project in Kwai Chung on 24 July 2018, for a total contract sum of approximately HK\$83.8 million; and (iii) a bare shell fit-out project in Kowloon Bay on 24 July 2018, for a total contract sum of approximately at HK\$44.8 million.

The project in Kuwn Tong is expected to commence from August 2018 for approximately four months, whereas the project in Kwai Chung is expected to commence from November 2018 for approximately five months, and the project in Kowloon Bay is expected to commence from August 2018 for approximately two months. Sanbase will act as the main contractor of the above three projects, and its roles entail the overall project management, coordination, and implementation of fit-out works to be provided by subcontractors to the premises.

Mr. Wong Sai Chuen, Chairman of Sanbase Corporation Limited stated, “Being awarded the three bare shell fit-out projects have once again demonstrated our proven brand equity and increasing market recognition. With our considerable experiences and successful track record, we remain upbeat in obtaining more and larger-scale contracts in the future, which would further increase our market share, as well as consolidating our leading position in the Hong Kong interior fit-out industry. Looking ahead, as the demand from “Moving out of Central” and co-working space continue to grow, we remain optimistic over the future of Hong Kong interior fit-out market. In addition,



the Group would also seize the opportunities brought by the Belt and Road Initiative and the Guangdong, Hong Kong and Macau Bay Area plans, thereby expanding its business coverage and operating scale, in order to maximize shareholder long-term returns.”

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Sanbase Corporation Limited

Sanbase is an interior fit-out solutions provider focusing on providing services to clients whose offices are predominately situated in Grade A offices in Hong Kong. The main categories of services include: (i) bare shell fit-out; (ii) restacking; (iii) reinstatement; (iv) maintenance and (v) churn work. According to the Industry Report, Sanbase is the largest fit-out solutions provider for Grade A offices in Hong Kong in terms of market share in 2016. During the Track Record Period, the Group worked on 230 projects for a total of 107 clients. Revenue for the two years ended March 31, 2016 and 2017 were HK\$231.1 million and HK\$280.7 million respectively, representing a growth of approximately 21.5% from the year ended March 31, 2016 to the year ended March 31, 2017.

This press release is issued by DLK Advisory Limited on behalf of **Sanbase Corporation Limited**.

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