



【For Immediate Release】

20 September 2018



**Sanbase Corporation Limited**  
**莊皇集團公司**

*(Incorporated in the Cayman Islands with limited liability)*

Stock Code : 8501

**Sanbase was Awarded a HK\$95.8m Bare Shell Fit-out Contract**

(Hong Kong – 20 September 2018) The largest interior fit-out solutions provider for Grade A offices in Hong Kong – **Sanbase Corporation Limited** (“Sanbase” or “Company”, and its subsidiaries “Group”, stock code: 8501) is pleased to announce that on 17 September 2018, Sanbase Interior Contracting Limited (“Sanbase HK”), an indirect wholly-owned subsidiary of the Company, was awarded a bare shell fit-out project (the “Project”) for a multi-national banking and financial services group for their new office located at Two Harbour Square in Kwun Tong (the “Premise”), for the total contract sum of approximately HK\$95.8 million.

The Project is expected to commence from the end of September 2018 for approximately five months. Sanbase HK will act as the main contractor of the Project whose roles entail the overall project management, coordination and implement of the fit-out works provided by subcontractors to the Premise.

**Mr. Wong Sai Chuen, Chairman of Sanbase Corporation Limited** noted, “While we made progress in our venture into China, we fully understand the importance of the Hong Kong market to the sustainability of our business. Being awarded with the bare shell fit-out project, this has once again demonstrated our proven brand equity and increasing market recognition. As our reputation and experience continue to grow, we remain upbeat in securing more and larger contracts, and in return, becoming more capable of bringing better, premium fit-out services to the market. Looking forward, we will strive to further increase our market share, as well as to consolidate our leading position in the Hong Kong interior fit-out industry, and at the same time, keeping a keen eye on other investment opportunities, in order to deliver greater and sustainable returns to our shareholders.”

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**Sanbase Corporation Limited**

Sanbase is an interior fit-out solutions provider focusing on providing services to clients whose offices are predominately situated in Grade A offices in Hong Kong. The main categories of services include: (i) bare shell fit-out; (ii) restacking; (iii) reinstatement; (iv) maintenance and (v) churn work. According to the Industry Report, Sanbase is the largest fit-out solutions provider for Grade A offices in Hong Kong in terms of market share in 2016. During the Track Record Period, the Group worked on 230 projects for a total of 107 clients. Revenue for the two years ended March 31, 2017 and 2018 were HK\$280.7 million and HK\$376.2 million respectively, representing a growth of approximately 34.0% from the year ended March 31, 2017 to the year ended March 31, 2018.

This press release is issued by DLK Advisory Limited on behalf of **Sanbase Corporation Limited**.

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