



【For Immediate Release】

14 January 2019



Sanbase Corporation Limited
莊皇集團公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code : 8501

**Sanbase was Awarded a HK\$53.4m Contract for Its
Design and Bare Shell Fit-out Services**

(Hong Kong – 14 January 2019) The largest interior fit-out solutions provider for Grade A offices in Hong Kong – **Sanbase Corporation Limited** (“Sanbase” or “Company”, and its subsidiaries “Group”, stock code: 8501) is pleased to announce that on 11 January 2019, a subsidiary of the Company (the “Subsidiary”) was awarded a bare shell fit-out project (the “Project”) for a multi-national services provider of integrated business, corporate, investor, human resources and payroll, corporate trust and debt services, for their new office located at Mapletree Bay Point in Kwun Tong (the “Premise”), for a total contract sum of approximately HK\$53.4 million.

The Project is expected to commence from mid-January 2019 for approximately seven months. The Subsidiary will act as the designer and the main contractor of the Project, whose roles entail the overall design, project management, coordination and implementation of fit-out works to be provided by subcontractors to the Premise.

Mr. Wong Sai Chuen, Chairman of Sanbase Corporation Limited noted, “Being awarded with another bare shell fit-out project has once again demonstrated our proven brand equity and increasing market recognition, whereas the adoption of our newly-added design services also offered great encouragement, as it represented a realized synergy from our previous acquisitions. With our comprehensive services and growing track record, we remain positive in capturing the sustainable and recurring demand in commercial fit-out services, despite a perceived weakness in the latest property market. Looking forward, we will strive to further strengthen our foothold in Hong Kong and in China, and at the same time, keeping a keen eye on other investment opportunities in order to sustain business growth.”



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Sanbase Corporation Limited

Sanbase is an interior fit-out solutions provider focusing on providing services to clients whose offices are predominately situated in Grade A offices in Hong Kong. The main categories of services include: (i) bare shell fit-out; (ii) restacking; (iii) reinstatement; (iv) churn work and (v) maintenance, design and others. According to the Industry Report, Sanbase is the largest fit-out solutions provider for Grade A offices in Hong Kong in terms of market share in 2016. During the Track Record Period, the Group worked on 230 projects for a total of 107 clients. Revenue for the two years ended March 31, 2017 and 2018 were HK\$280.7 million and HK\$376.2 million respectively, representing a growth of approximately 34.0% from the year ended March 31, 2017 to the year ended March 31, 2018.

This press release is issued by DLK Advisory Limited on behalf of **Sanbase Corporation Limited**.

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