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SANBASE CORPORATION LIMITED

莊皇集團公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8501)

MUTUAL TERMINATION OF COMPLIANCE ADVISER AGREEMENT

Reference is made to the announcement of Sanbase Corporation Limited (the “**Company**”) dated 30 April 2019 in relation to an appointment of Messis Capital Limited (“**Messis Capital**”) as the compliance adviser of the Company with effect from 1 May 2019 for a term of two years or until the compliance adviser agreement dated 30 April 2019 (the “**Agreement**”) entered into between the Company and Messis Capital is terminated in accordance with its terms, whichever is earlier.

Since the date of listing of the Company on GEM of the Stock Exchange on 4 January 2018, the Company had appointed compliance adviser throughout the two full financial years commencing on the date of its initial listing (being the financial years ended 31 March 2019 and 2020). The annual report of the Company for the year ended 31 March 2020 has been published on the website of the Stock Exchange on 30 June 2020. The Company therefore has fully complied with the relevant requirements as set out in the rules 6A.19 and 18.03 of the Rules Governing the Listing of Securities on GEM (“**GEM Listing Rules**”) of the Stock Exchange.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that the Company and Messis Capital have mutually agreed to terminate the Agreement in accordance with its terms with effect from 1 July 2020.

Save as disclosed in this announcement, each of the Board and Messis Capital confirms that, there is no other matter relating to the termination of the Agreement that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

By order of the Board of
Sanbase Corporation Limited
Wong Sai Chuen
*Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 30 June 2020

As at the date of this announcement, the Board comprises Mr. Wong Sai Chuen (Chairman and Chief Executive Officer), Mr. Wong Kin Kei (Chief Operating Officer), Ms. Hui Man Yee Maggie and Dr. Sung Tak Wing Leo being the executive Directors; and Mr. Cheung Chi Man Dennis, Mr. Chan Chi Kwong Dickson and Mr. Pang Chung Fai Benny being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at www.sclhk.com.